



UMD College Park Controller Newsletter for - March 2022

I'm Lillian Nash, the University's Controller. Maintaining good accountability and control in our large, diverse, decentralized organization is challenging and complex. One of my goals is to be a resource to Deans, Chairs, Directors and Campus Business Officers for business infrastructure so that we can all work together to be better stewards of the University funds entrusted to us, improve the effectiveness and efficiency of our business operations, have reliable financial information and to comply with policy, laws and regulations. The purpose of this newsletter, issued periodically, is to provide vital but concise information to assist your business management.

Workday is Underway

The University's executive leadership supports Workday project, to enable better strategic decision-making through improved data management, reporting, and access to information. We are working in collaboration with the Elevate team to ensure the business processes will help us all be most effective and efficient. We will be reaching out to you to assist us in our KFS chart of account and PO encumbrance clean up efforts in preparation for Workday. [Visit Elevate website for updated information](#)

The Accounts Payable Survey has been completed The Accounts Payable Survey has been completed. In our efforts to improve our services and work collaboratively with you, we have reached out to obtain feedback. We had over 65 participants across campus. Participants represented four divisions and several departments/units across campus. As a result of the survey, we have updated our Finance website with important FAQs. We have scheduled eight training sessions for campus business managers in March that are currently full. A recording of training and the corresponding slides will be made available on the Controller website in mid-March. [Learn more here](#)

PCI Compliance The University of Maryland College Park is committed to compliance with the Payment Card Industry Data Security Standards. These standards encompass technical and operational requirements. Please see UMD Mandatory Payment Card Procedures as well as the mandatory training which has been rolled out to campus units who have any involvement in the processing of payment cards. Please contact pcicompliance@umd.edu with compliance questions, for training and if you have future business needs that include accepting payment cards. [Learn more here](#)

Payroll Desk - We encourage all employees to sign up for direct deposit. In order to sign up for direct deposit, a Direct Deposit Authorization form can either be sent to Payroll Services or to the Central Payroll Bureau at P.O. Box 2396, Annapolis, MD 21404. The form must be typed with the exception of the signature. The signature must be handwritten. Only original forms will be accepted. Please complete the [Director Deposit Authorization form](#). For those employees who have never signed up for POSC you will need our Agency Code 360222 and your last check/advice number. You can retrieve a copy of your paystub from [ARES](#). Click on Payroll and Human Resources and then on Biweekly Earning Statement. W2s have been sent out. For a better understanding of the W2 and how it is calculated, please visit [Central payroll's website](#).

University's Financial Statements

I invite you to review the tangible measures of the University's financial strength and vitality in the 2021 fiscal year audited financial statements. [Learn more here](#)



We have added a new set of reports! [Learn about Financial Reports here.](#)