

**UNIVERSITY OF MARYLAND, COLLEGE PARK**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2024**

	Institution	Component Units
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 925,809,615	\$ 109,996,060
Accounts receivable, net	176,676,509	53,853,624
Leases receivable, current portion, net	2,025,069	
Notes receivable, current portion, net	757,457	
Inventories	3,377,314	
Prepaid expenses and other	2,308,289	100,199
Inter-institutional balances	9,846,100	
<b>Total current assets</b>	<b>1,120,800,353</b>	<b>163,949,883</b>
<b>Noncurrent assets</b>		
Restricted cash and cash equivalents		58,718,814
Accounts receivable, net		875,795,522
Endowment investments	246,763,290	477,659,859
Other investments	17,182,942	
Leases receivable, net	8,202,152	
Notes receivable, net	447,657	
Other assets		6,268,092
Capital assets, net	2,577,921,945	17,086,380
<b>Total noncurrent assets</b>	<b>2,850,517,986</b>	<b>1,435,528,667</b>
<b>Total assets</b>	<b>3,971,318,339</b>	<b>1,599,478,550</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>Total assets and deferred outflows of resources</b>	<b>\$ 4,146,647,843</b>	<b>\$ 1,599,478,550</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	\$ 185,338,209	\$ 23,496,138
Accrued workers' compensation, current portion	1,894,500	
Accrued vacation costs, current portion	27,569,941	
Obligations under subscription arrangements, current portion	9,153,158	
Obligations under lease arrangements, current portion	10,072,242	
Revenue bonds and notes payable, current portion	24,292,579	
Unearned revenues	155,641,230	3,009,878
<b>Total current liabilities</b>	<b>413,961,859</b>	<b>26,506,016</b>
<b>Noncurrent liabilities</b>		
Accrued workers' compensation	10,735,500	
Accrued vacation costs	92,213,297	
Endowments invested on behalf of primary government		246,756,090
Other payables		2,108,778
Obligations under subscription arrangements	7,884,023	
Obligations under lease arrangements	38,145,520	
Revenue bonds and notes payable	385,069,564	
Net pension liability	509,349,106	
<b>Total noncurrent liabilities</b>	<b>1,043,397,010</b>	<b>248,864,868</b>
<b>Total liabilities</b>	<b>1,457,358,869</b>	<b>275,370,884</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
	<b>109,702,002</b>	
<b>NET POSITION</b>		
Unrestricted	404,358,688	84,793,394
Net investment in capital assets	2,019,717,243	
Restricted:		
Nonexpendable:		
Scholarships and fellowships	9,167,887	
Research	3,598,550	
Other	5,169,150	
Expendable:		
Scholarships and fellowships	33,637,608	
Research	93,265,609	
Loans	1,592,156	
Capital projects	209,696	
Other	9,289,777	
Net assets with donor restrictions		1,239,314,272
<b>Total net position</b>	<b>2,579,586,972</b>	<b>1,324,107,666</b>
<b>Total liabilities, deferred inflows of resources and net position</b>	<b>\$ 4,146,647,843</b>	<b>\$ 1,599,478,550</b>

**UNIVERSITY OF MARYLAND, COLLEGE PARK**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**YEAR ENDED JUNE 30, 2024**

	<u>Institution</u>	<u>Component Units</u>
<b>OPERATING REVENUES</b>		
Tuition and fees	\$ 710,693,283	
Less: scholarship allowances	<u>(154,277,063)</u>	\$ 556,416,220
Federal grants and contracts		519,102,703
State and local grants and contracts		63,355,844
Nongovernmental grants and contracts		144,188,650
Sales and services of educational departments		35,954,524
Auxiliary enterprises:		
Residential facilities	98,053,916	
Less: scholarship allowances	<u>(15,291,386)</u>	82,762,530
Dining facilities	66,295,104	
Less: scholarship allowances	<u>(6,063,061)</u>	60,232,043
Intercollegiate athletics		117,338,661
Parking facilities		26,690,800
Other auxiliary enterprises revenues		57,762,650
Other operating revenues		<u>44,463,624</u>
<b>Total operating revenues</b>		<u>1,708,268,249</u>
<b>OPERATING EXPENSES</b>		
Instruction		731,113,795
Research		690,981,658
Public service		115,396,100
Academic support		305,484,224
Student services		97,460,546
Institutional support		187,567,311
Operation and maintenance of plant		154,265,187
Scholarships and fellowships		29,250,077
Auxiliary enterprises:		
Residential facilities		104,610,292
Dining facilities		84,302,153
Intercollegiate athletics		113,373,043
Parking facilities		11,118,637
Other auxiliary enterprises expenses		<u>82,913,510</u>
<b>Total operating expenses</b>		<u>2,707,836,533</u>
<b>Operating loss</b>		<u>(999,568,284)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations		866,793,287
Pell grants		35,466,767
Gifts		56,553,485
Investment income	68,513,610	\$ 121,482,384
Less: investment expense	<u>(825,382)</u>	83,004,581
Interest on indebtedness		67,688,228
Other revenues, (expenses), gains and (losses)		(11,027,117)
Other affiliated foundation revenues		9,497,039
Other affiliated foundation expenses		6,954,178
Transfers from other University System of Maryland institutions		<u>(72,613,077)</u>
<b>Total nonoperating revenues</b>		<u>1,021,915,393</u>
<b>Income before other revenues</b>		<u>138,828,066</u>
<b>OTHER REVENUES</b>		
Capital appropriations		61,072,238
Capital gifts and grants		2,053,443
Additions to endowments		<u>26,616</u>
<b>Total other revenues</b>		<u>63,152,297</u>
<b>Increase in net position</b>		85,499,406
<b>Net position - beginning of year</b>		<u>1,185,279,600</u>
<b>Net position - end of year</b>	<u>\$ 2,579,586,972</u>	<u>\$ 1,324,107,666</u>

**UNIVERSITY OF MARYLAND, COLLEGE PARK  
STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2024**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Tuition and fees	\$ 555,509,677
Research contracts and grants	721,753,259
Payments to employees	(1,838,311,578)
Payments to suppliers and contractors	(673,823,842)
Collection of loans to students	1,534,292
Student direct lending payments	(93,600,665)
Student direct lending receipts	93,600,665
Auxiliary enterprises:	
Residential facilities	75,052,416
Dining facilities	60,232,043
Intercollegiate athletics	75,076,112
Parking facilities	26,690,800
Other	55,974,070
Other receipts	<u>145,897,491</u>
<b>Net cash provided (used) by operating activities</b>	<u>(794,415,260)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
State appropriations	866,793,287
Gifts and grants received for other than capital purposes:	
Private gifts for endowment purposes	26,616
Pell grants	<u>35,466,767</u>
<b>Net cash provided by noncapital financing activities</b>	<u>902,286,670</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds of capital debt	16,273,960
Capital appropriations	61,072,238
Capital grants and gifts received	2,053,442
Proceeds from sales of capital assets	1
Purchases of capital assets	(225,647,082)
Principal paid on debt and leases	(43,631,037)
Interest paid on debt and leases	(11,920,787)
Transfers from other University System of Maryland institutions	<u>27,857,643</u>
<b>Net cash provided (used) by capital and related financing activities</b>	<u>(173,941,622)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from sales and maturities of investments	8,283,725
Interest on investments	48,889,650
Investment expense	(825,382)
Purchases of investments	<u>(20,026,616)</u>
<b>Net cash provided by investing activities</b>	<u>36,321,377</u>
<b>Net decrease in cash and cash equivalents</b>	(29,748,835)
<b>Cash and cash equivalents - beginning of year</b>	<u>955,558,450</u>
<b>Cash and cash equivalents - end year</b>	<u><u>\$ 925,809,615</u></u>