

UNIVERSITY OF MARYLAND, COLLEGE PARK
STATEMENT OF NET POSITION
JUNE 30, 2025

	<u>Institution</u>	<u>Component Units</u>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 912,112,579	\$ 41,288,943
Accounts receivable, net	172,578,275	77,953,855
Leases receivable, current portion, net	1,896,878	
Notes receivable, current portion, net	41,320	
Inventories	3,756,751	
Prepaid expenses and other	6,178,443	103,110
Inter-institutional balances	(3,750,938)	
Total current assets	<u>1,092,813,308</u>	<u>119,345,908</u>
Noncurrent assets		
Accounts receivable, net		37,338,561
Endowment investments	257,936,151	1,002,951,289
Other investments	21,416,652	474,578,318
Leases receivable, net	7,787,778	
Notes receivable, net	565,903	
Other assets		6,169,482
Capital assets, net	2,705,569,173	40,737,673
Total noncurrent assets	<u>2,993,275,657</u>	<u>1,561,775,323</u>
Total assets	<u>4,086,088,965</u>	<u>1,681,121,231</u>
DEFERRED OUTFLOWS OF RESOURCES		
	<u>234,710,421</u>	
Total assets and deferred outflows of resources	<u>\$ 4,320,799,386</u>	<u>\$ 1,681,121,231</u>
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 195,419,404	\$ 5,774,942
Accrued workers' compensation, current portion	1,799,850	
Compensated absences, current portion	33,988,152	
Obligations under subscription arrangements, current portion	12,128,121	
Obligations under lease arrangements, current portion	8,324,645	
Revenue bonds and notes payable, current portion	25,689,690	
Unearned revenues	134,317,393	4,020,791
Total current liabilities	<u>411,667,255</u>	<u>9,795,733</u>
Noncurrent liabilities		
Accrued workers' compensation	10,199,150	
Compensated absences	95,905,777	
Endowments invested on behalf of primary government		257,928,951
Other payables		2,083,436
Obligations under subscription arrangements	54,718,627	
Obligations under lease arrangements	29,113,761	
Revenue bonds and notes payable	368,451,194	
Net pension liability	613,441,933	
Total noncurrent liabilities	<u>1,171,830,442</u>	<u>260,012,387</u>
Total liabilities	<u>1,583,497,697</u>	<u>269,808,120</u>
DEFERRED INFLOWS OF RESOURCES		
	<u>92,358,709</u>	
NET POSITION		
Unrestricted	371,477,189	103,695,905
Net investment in capital assets	2,131,982,806	
Restricted:		
Nonexpendable:		
Scholarships and fellowships	9,186,087	
Research	3,598,950	
Other	5,169,758	
Expendable:		
Scholarships and fellowships	12,073,848	
Research	101,641,357	
Loans	652,592	
Capital projects	(509,497)	
Other	9,669,890	
Net assets with donor restrictions		1,307,610,006
Total net position	<u>2,644,942,980</u>	<u>1,411,305,911</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 4,320,799,386</u>	<u>\$ 1,681,114,031</u>

UNIVERSITY OF MARYLAND, COLLEGE PARK
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2025

	<u>Institution</u>	<u>Component Units</u>
OPERATING REVENUES		
Tuition and fees	\$ 748,377,628	
Less: scholarship allowances	<u>(155,139,917)</u>	\$ 593,237,711
Federal grants and contracts		546,781,428
State and local grants and contracts		69,185,332
Nongovernmental grants and contracts		120,997,100
Sales and services of educational departments		38,897,068
Auxiliary enterprises:		
Residential facilities	97,140,869	
Less: scholarship allowances	<u>(18,570,313)</u>	78,570,556
Dining facilities	69,397,837	
Less: scholarship allowances	<u>(9,001,823)</u>	60,396,014
Intercollegiate athletics		112,512,755
Parking facilities		27,645,257
Other auxiliary enterprises revenues		68,169,281
Other operating revenues		<u>53,433,373</u>
Total operating revenues		<u>1,769,825,875</u>
OPERATING EXPENSES		
Instruction		747,404,253
Research		695,858,533
Public service		125,808,556
Academic support		333,560,073
Student services		107,328,216
Institutional support		237,000,437
Operation and maintenance of plant		170,459,682
Scholarships and fellowships		80,942,874
Auxiliary enterprises:		
Residential facilities		112,749,922
Dining facilities		89,602,926
Intercollegiate athletics		114,219,764
Parking facilities		18,205,657
Other auxiliary enterprises expenses		<u>89,730,172</u>
Total operating expenses		<u>2,922,871,065</u>
Operating loss		<u>(1,153,045,190)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations		902,910,500
Pell grants		44,679,714
Gifts		119,280,135
Investment income	67,384,601	\$ 109,167,071
Less: investment expense	<u>(943,992)</u>	89,082,722
Interest on indebtedness		66,440,609
Other revenues, (expenses), gains and (losses)		(5,159,602)
Other affiliated foundation revenues		1,450,537
Other affiliated foundation expenses		6,751,471
Transfers (to) other University System of Maryland institutions		<u>(117,803,019)</u>
Total nonoperating revenues		<u>1,125,570,206</u>
Income (loss) before other revenues		<u>(27,474,984)</u>
OTHER REVENUES		
Capital appropriations		92,811,784
Capital gifts and grants		
Additions to endowments		<u>19,208</u>
Total other revenues		<u>92,830,992</u>
Increase in net position		65,356,008
Net position - beginning of year		<u>1,324,107,666</u>
Net position - end of year	<u>\$ 2,644,942,980</u>	<u>\$ 1,411,305,911</u>

**UNIVERSITY OF MARYLAND, COLLEGE PARK
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2025**

CASH FLOWS FROM OPERATING ACTIVITIES	
Tuition and fees	\$ 598,852,478
Research contracts and grants	758,423,948
Payments to employees	(1,983,610,677)
Payments to suppliers and contractors	(723,793,325)
Collection of loans to students	597,891
Student direct lending payments	(114,675,919)
Student direct lending receipts	114,675,919
Auxiliary enterprises:	
Residential facilities	70,860,441
Dining facilities	60,396,014
Intercollegiate athletics	70,148,222
Parking facilities	27,645,257
Other	70,681,337
Other receipts	<u>267,980,614</u>
Net cash used by operating activities	<u>(781,817,800)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
State appropriations	902,910,500
Gifts and grants received for other than capital purposes:	
Private gifts for endowment purposes	19,208
Pell grants	<u>44,679,714</u>
Net cash provided by noncapital financing activities	<u>947,609,422</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital appropriations	92,811,784
Capital grants and gifts received	
Proceeds from sales of capital assets	
Purchases of capital assets	(255,876,586)
Principal paid on debt and leases	(74,286,137)
Interest paid on debt and leases	(12,425,022)
Transfers from other University System of Maryland institutions	<u>20,523,475</u>
Net cash used by capital and related financing activities	<u>(229,252,486)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	8,272,479
Interest on investments	42,571,585
Investment expense	(943,992)
Purchases of investments	<u>(136,244)</u>
Net cash provided by investing activities	<u>49,763,828</u>
Net decrease in cash and cash equivalents	(13,697,036)
Cash and cash equivalents - beginning of year	<u>925,809,615</u>
Cash and cash equivalents - end year	<u><u>\$ 912,112,579</u></u>