FINANCE

Financial Reporting

WHAT'S NEW

Released March 14, 2025

1. **RPT745 FIN ACCT Transaction Details** – A Total Amount column has been added to the Details View which sums debits and credits per transaction. In addition, the following columns have been added to the far right: Object Class Code, Revenue or Spend Category ID, and the Revenue or Spend Category levels.

2. **New dashboards** are now available for use. All these new dashboards originated from the UMD Top Financial Management Reports dashboard with changes (additions and removals) to make it relevant to the specific audience of the dashboard. These new dashboards do not replace the UMD Top Financial Management Reports dashboard. The following list provides the name of these new dashboards and their purpose:

   a. **Budget Office** – this dashboard is intended for the Budget Office, CBOs/DBOs at all institutions that provide financial management reports and labor reports needed in the budget development process. This dashboard does not contain Adaptive Planning reports.

   b. **Department Financial Reporting** – this dashboard is intended for cost center managers and driver Worktag financial accountants at all institutions. This contains frequently used reports that will assist in performing reconciliations, looking up invoices, and payroll charges among other duties.

   c. **Executive Financial Management Reports** – this dashboard is intended for Executive Management with institutional financial information for performance analysis.

   d. **General Accounting** – this dashboard is intended for the General Accounting departments for all institutions and provides GASB reports needed for external financial reporting.

3. The first Driver Worktag month-end report is now available in Workday: **RPT112 FIN ACCT USource Month End.** This month end report for the USource driver Worktag, provides actuals (month and FYTD) and budget information by each USource in a unit (Division, Dept, Cost Center). There is a column entitled, "YTD Activity Count" that can be used to view the details for a USource that has a green check mark. Click on the down arrow next to the blue number to access the details or sub-reports called Drill-To Report Links that provide month end labor, summary, obligations, and commitment details, as well as FYTD actuals. The plan is to create this report for the remaining driver worktags: grant, gift, and project.

4. **RPT3128 FIN ACCT Grant Driver Worktags by Org** – This report has been fixed to include ledger accounts 58520 – Indirect Cost (F&A) Federal and ledger account 67010 – Transfers Revenue Allocation.

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Please note: When submitting a ServiceNow ticket for reporting, please provide as much detail as possible including the report name, report number, the report parameters used to run the report (images are helpful), and specific details (line item, ledger account, etc.) on the issue.

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1. RPT858 FIN ACCT GASB Workiva Income Statement – downsized the download to contain critical fields and add an "Unidentified" field for instances where transactions that don't have driver worktags and/or higher education codes.
2. RPT3227 FIN ACCT Schedule T Report – Report specifically designed for the Plant Accounting department to provide a data download of projects that are reportable on Schedule T.