The University’s operating budget finances the ongoing activities of the University. Approximately 76% of the budget is unrestricted revenue, with State appropriations and tuition and fees the largest fraction. Auxiliary enterprises include self-support activities (such as student housing, food, athletics, transportation, etc.) that use their revenues to support the services they provide. Restricted revenue, approximately 24% of the budget, includes sponsored research, in which revenues are used to conduct specific research projects.

The University’s capital budget finances the building of new facilities and major renovations, with projects planned many years in advance. These funds are part of the State’s capital budget. By State law, the capital budget cannot be used for the operating budget or any other purpose.

### Revenue

The Total Revenue by Source FY 2014 chart shows the distribution of revenue sources:

- **State Appropriations**: 25%
- **Tuition & Fees**: 27%
- **Auxiliary Enterprises**: 13.4%
- **Government & Private Gifts, Grants**: 5.4%
- **Sales & Services of Educational Activities**: 2.2%
- **Other Sources**: 3.1%

The Total Revenue Budget FY 2014 is $1,812,335,605.

### Expenditures

The Total Expenditures by Program FY 2014 chart illustrates the distribution of expenditures by program:

- **Instruction**: 25%
- **Research**: 24%
- **Public Service**: 6%
- **Academic Support**: 8%
- **Student Services**: 3%
- **Institutional Support**: 6%
- **Auxiliary Enterprises**: 13%

The Total Expenditure Budget FY 2014 is $1,812,335,605.

The Total Expenditures by Category FY 2014 chart shows the distribution of expenditures by category:

- **Salaries & Fringes**: 62%
- **Grants & Remission**: 18%
- **Fuel & Utilities**: 7%
- **Travel & Communication**: 3%
- **Land & Structures**: 3%
- **Fixed Charges, Debt Service, RENTALS & CONTRACTS**: 5%

The Total Expenditure Budget FY 2014 is $1,812,335,605.