

UMD Accounting Practices for Unrestricted Funds - Part 1 Description – A Comprehensive Understanding of KFS Financial Transactions

Learn the basic building blocks of KFS transactions and how they affect reporting. This is a good course for anyone who is new to KFS or for seasoned users who would like a more comprehensive understanding of the components of a transaction. Participants should have already attended KFS Financial Processing training and have a basic understanding of financial statements.

Here is a good financial statement tutorial if you need a refresher: <https://www.lynda.com/Finance-Accounting-tutorials/Financial-Literacy-Reading-Financial-Reports/135826-2.html?org=umd.edu>

Learning objectives for this session include:

1. Understand and identify unrestricted accounts
2. Understand the primary components of a KFS financial transaction (account number, object code, sub-fund group)
3. Learn how to locate and review transactional information after it has posted.

Please bring a laptop if possible.